

A *SPEEDY* Commercial Real Estate Risk Management System

Name: _____

Ins Company: _____

Info: _____

... for use with the Fannie Mae Form 4335 Property, Liability & Other Insurance Requirements...

S

Settlement Option

(PG 2) **Actual Cash Value:** Valuation of property based on the cost of repairing or replacing it with property of like kind and quality. Usually, actual cash value equals the current replacement cost minus depreciation

(PG 2) **Replacement Cost:** Valuation of property according to the cost of replacing it with property of a like kind and quality; the cost to replace property at its current price with no deduction for depreciation

Agreed Value: _____ **Other:** _____

Security

An evaluation used to determine Insurers suitability, service record, & financial stability - Minimum Excepted: _____

P

Perils

Cause of Loss - Basic Form: Covers the perils of fire, explosion, lightning, windstorm or hail, smoke, riot or civil commotion, vandalism, sprinkler leakage, sinkhole collapse, and volcanic action.

Cause of Loss - Broad Form: Provides the same coverage's as the basic form plus theft; glass breakage; falling objects; weight of snow, ice or sleet; water damage from leakage from appliances; & collapse (Exclusions Restrictions Apply)

Cause of Loss - Special Form: A program that covers risks of direct physical loss unless the loss is excluded

Premium

Determined by Value: Co-Insurance; Settlement Option; COPE: Construction, Occupation, Property, Exposure

E

Extensions

(PG 2) Mortgagee Endorsement Property Additional Insured Mortgagee - Liability Ordinance or Law Coverage Demolition Cost
Loss to Undamaged Portion of Building Increased Cost of Construction Extended Period of Indemnity

E

Exclusions - Limitations

Flood Earthquake Terrorism Auto Aircraft Boat Money Other: _____

D

Deductible

The amount of an insured loss for which the insured is financially responsible before insurance: _____

Y

our Program...

Real Property \$ _____	Personal Property \$ _____	Loss of Rent/Income \$ _____	Builders Risk \$ _____
Demolition \$ _____	Undamaged Building \$ _____	Increased Construction Cost \$ _____	
Debris Removal \$ _____	Flood \$ _____	Earthquake \$ _____	Environmental \$ _____
Auto \$ _____	Liability \$ _____	Umbrella \$ _____	
Bond \$ _____	Boiler \$ _____	Workers Comp \$ _____	
Title \$ _____	D&O \$ _____	Other \$ _____	